DUTCH
MEZZANINE
FUND

DMF CONTINUES WHERE THE BANK STOPS

DUTCH MEZZANINE FUND

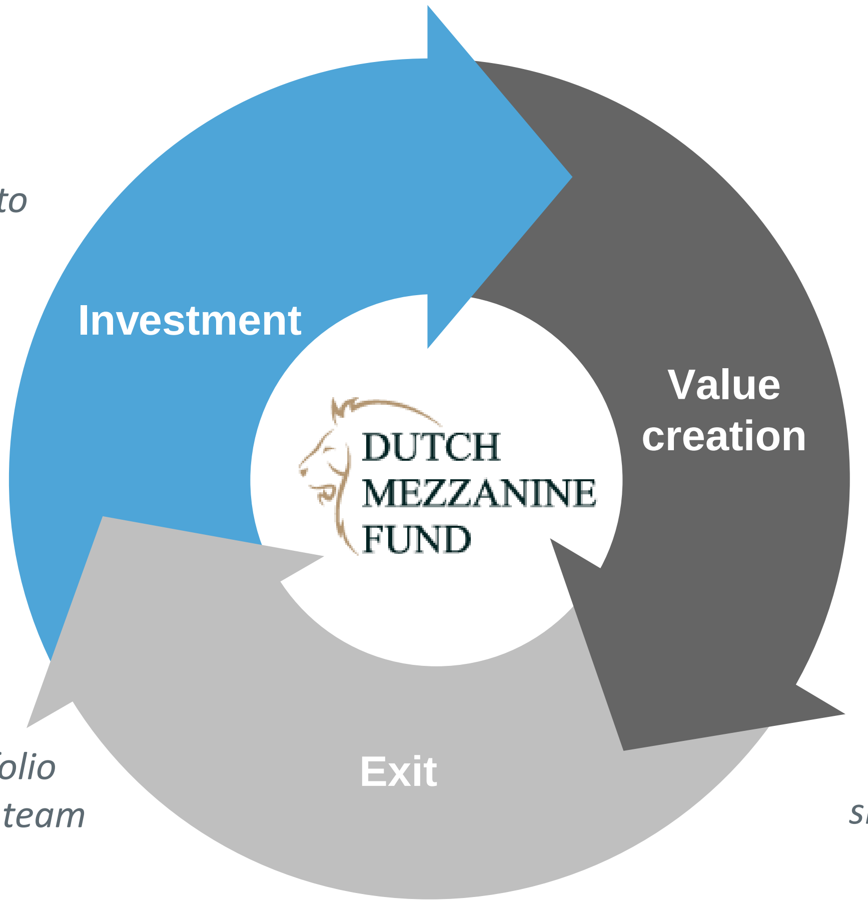
Providing guarantee capital

Provide guarantee capital to enable private equity parties to invest in larger transactions and/or optimise returns

Financing add-on investments

a) Funding an add-on acquisition with equity could be unattractive or unavailable

b) Situations where current shareholders do not want to sell a minority and hence avoid dilution



Sponsorless buyout

Facilitate the exit from a portfolio company to the management team

Dividend recap

Provide capital to current shareholders to secure return during the holding period

HOW DMF SUPPORTS CLIENTS AND BANKS

DUTCH MEZZANINE FUND

The Client needs a temporary solution for a temporary problem

- Room to grow (capex, buy & build) exceeding current senior debt capacity
- Adopting the shareholder structure (e.g. buyout of a minority shareholder) without issuing additional equity
- Liquidity need (e.g. dividend distributions)

The Senior Bank can keep a happy Client

- Benefits from a strengthened capital base/ higher guarantee capital buffer
- Keeps the full benefit of first lien security
- Does not have to share incremental business

Dutch Mezzanine Fund provides support with additional capital

- Fully independent, no conflicts of interest
- Flexibility in structuring and terms
- Quick decision-making process by the investment team
- Broad experience and network to support further (re)financings, acquisitions, strategic dialogues and business introductions
- Local presence in The Netherlands and Germany

DEBT LEVELS OF PORTFOLIO COMPANIES WELL BELOW MARKET AVERAGE

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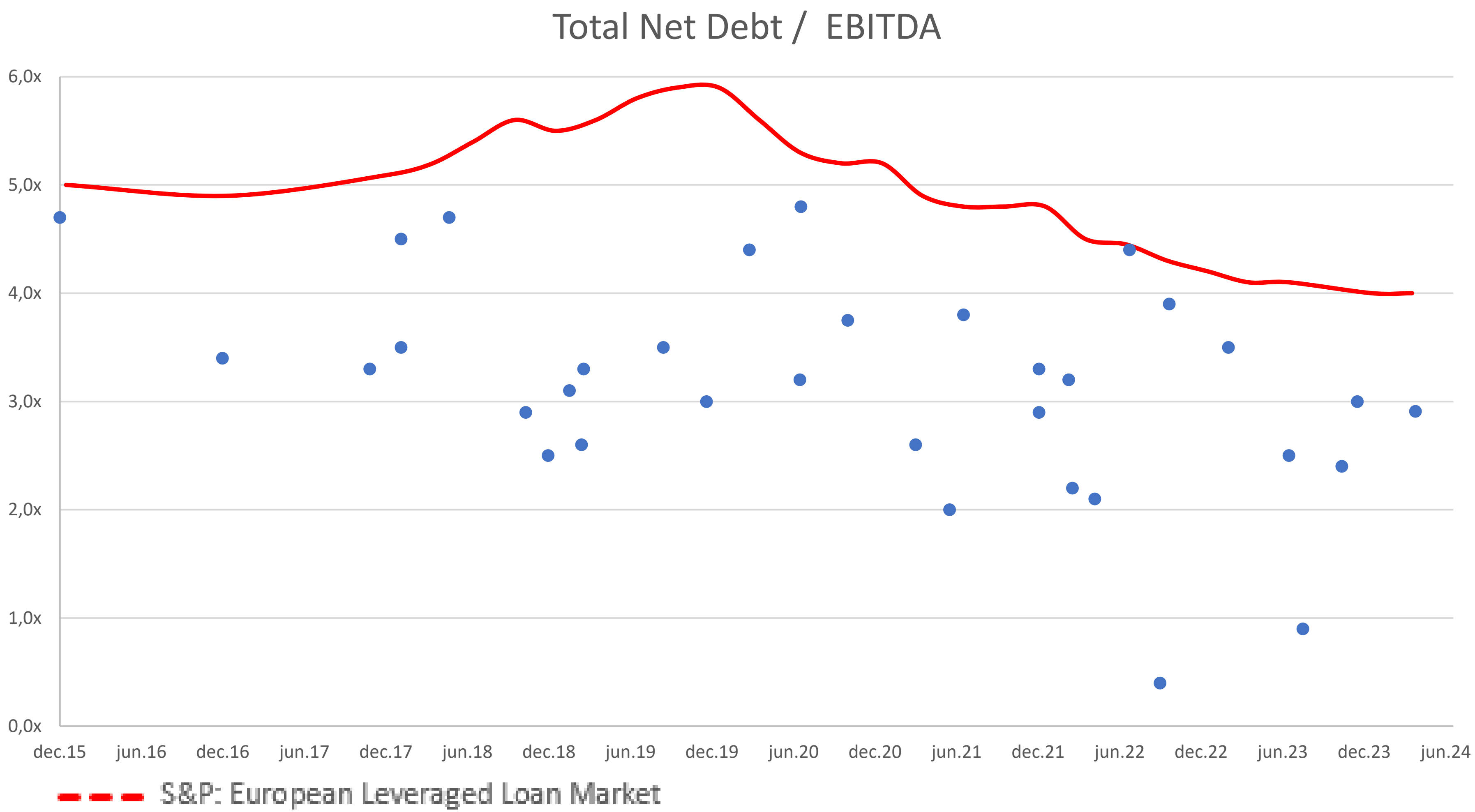

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